

Statement of Net Assets

Fiduciary Funds

June 30, 2002

(Amounts in thousands)

	Pension Trust	External Investment Trust Funds	Private Purpose Funds	Agency Funds	Total
ASSETS					
Cash and short-term investments.....	\$ -	\$ -	\$ 5,834	\$ 292,599	\$ 298,433
Assets held in trust for pension benefits:					
Cash and short-term investments.....	903,548	-	-	-	903,548
Investments at fair value.....	26,835,258	-	-	-	26,835,258
Assets held in trust for pool participants:					
Cash and short-term investments.....	-	2,452,891	-	-	2,452,891
Annuity contracts.....	-	-	-	1,418,745	1,418,745
Assets held in trust.....	-	-	-	2,444,690	2,444,690
Receivables, net of allowance for uncollectibles:					
Taxes.....	-	-	-	993	993
Other receivables.....	453,294	1,043	-	66,443	520,780
Other assets.....	13,467	-	-	-	13,467
Total assets	28,205,567	2,453,934	5,834	4,223,470	34,888,805
LIABILITIES					
Accounts payable.....	844,768	793	-	51,957	897,518
Due to cities and towns.....	-	-	-	34,536	34,536
Due to federal government.....	-	-	-	6	6
Prizes payable.....	-	-	-	1,418,745	1,418,745
Agency liabilities.....	-	-	-	2,718,226	2,718,226
Other accrued liabilities.....	-	1,405	-	-	1,405
Total liabilities	844,768	2,198	-	4,223,470	5,070,436
Net assets:					
Restricted for employees' pension benefits.....	27,360,799	-	-	-	27,360,799
Restricted for external investment trust fund partic	-	2,451,736	-	-	2,451,736
Restricted for nonexpendable trusts.....	-	-	5,834	-	5,834
Total net assets	\$ 27,360,799	\$ 2,451,736	\$ 5,834	\$ -	\$ 29,818,369

The notes to the financial statements are an integral part of this statement.